

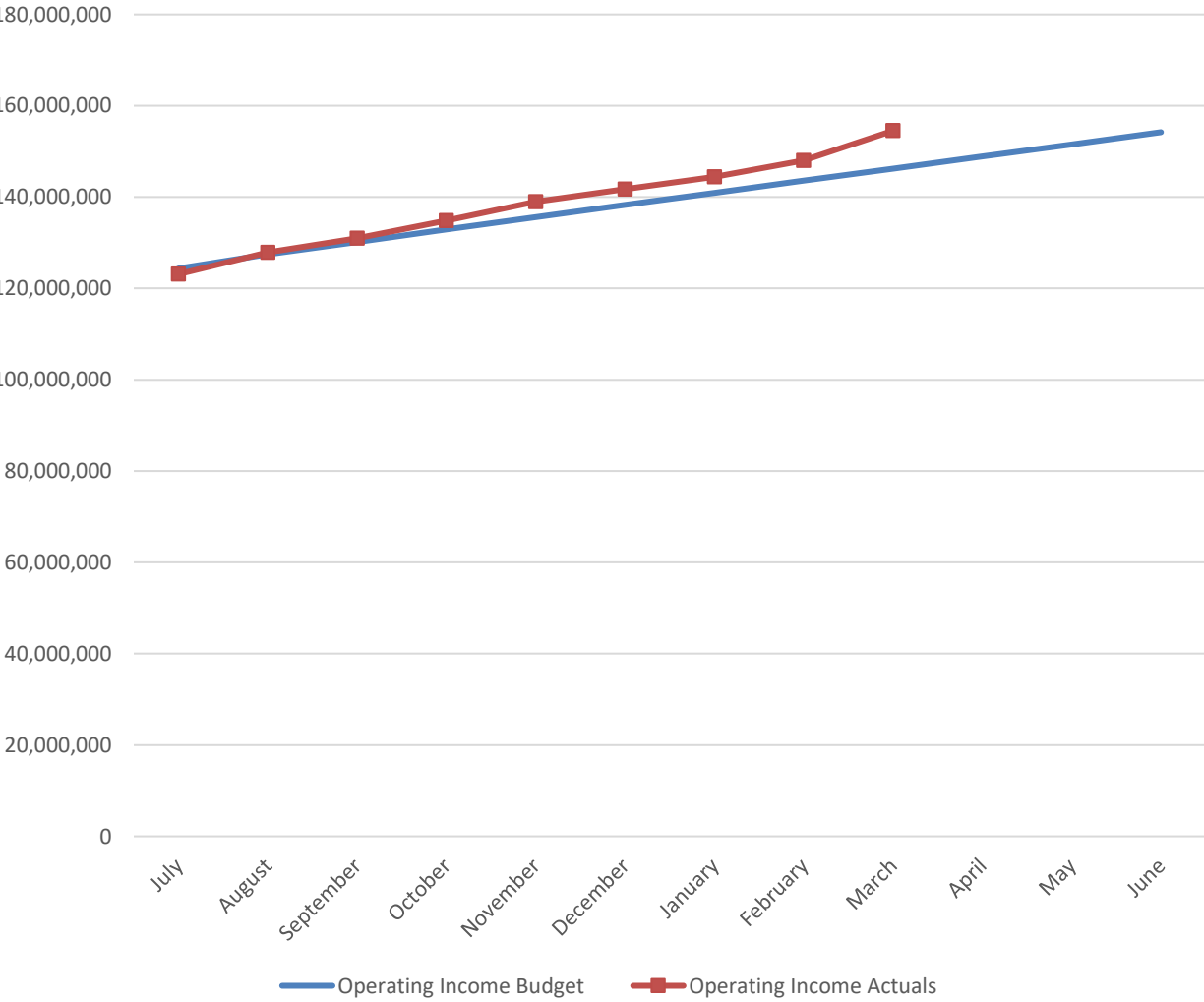
Financial Report

March 2026

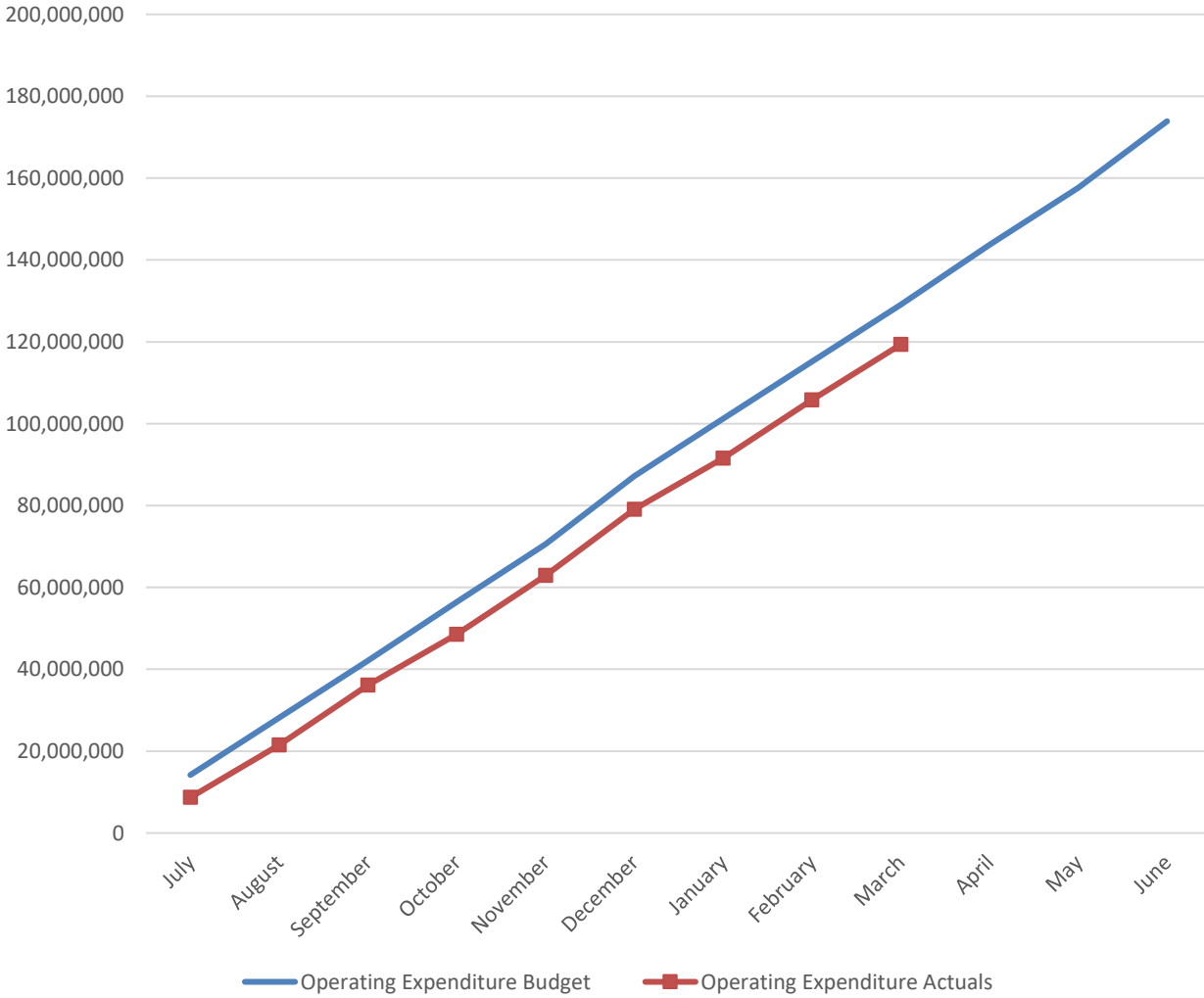


Graphs - Operating

Operating Income

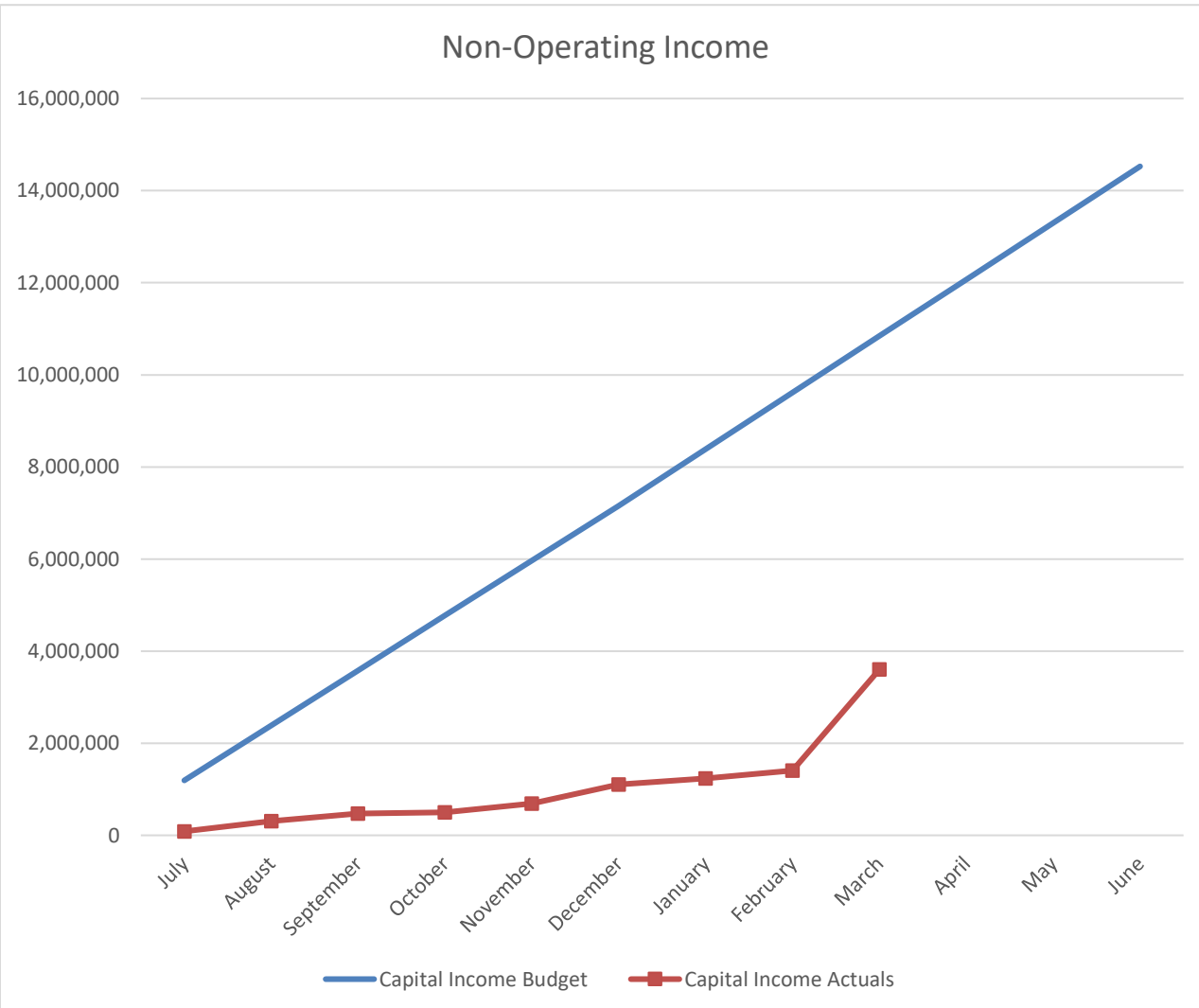


Operating Expenditure

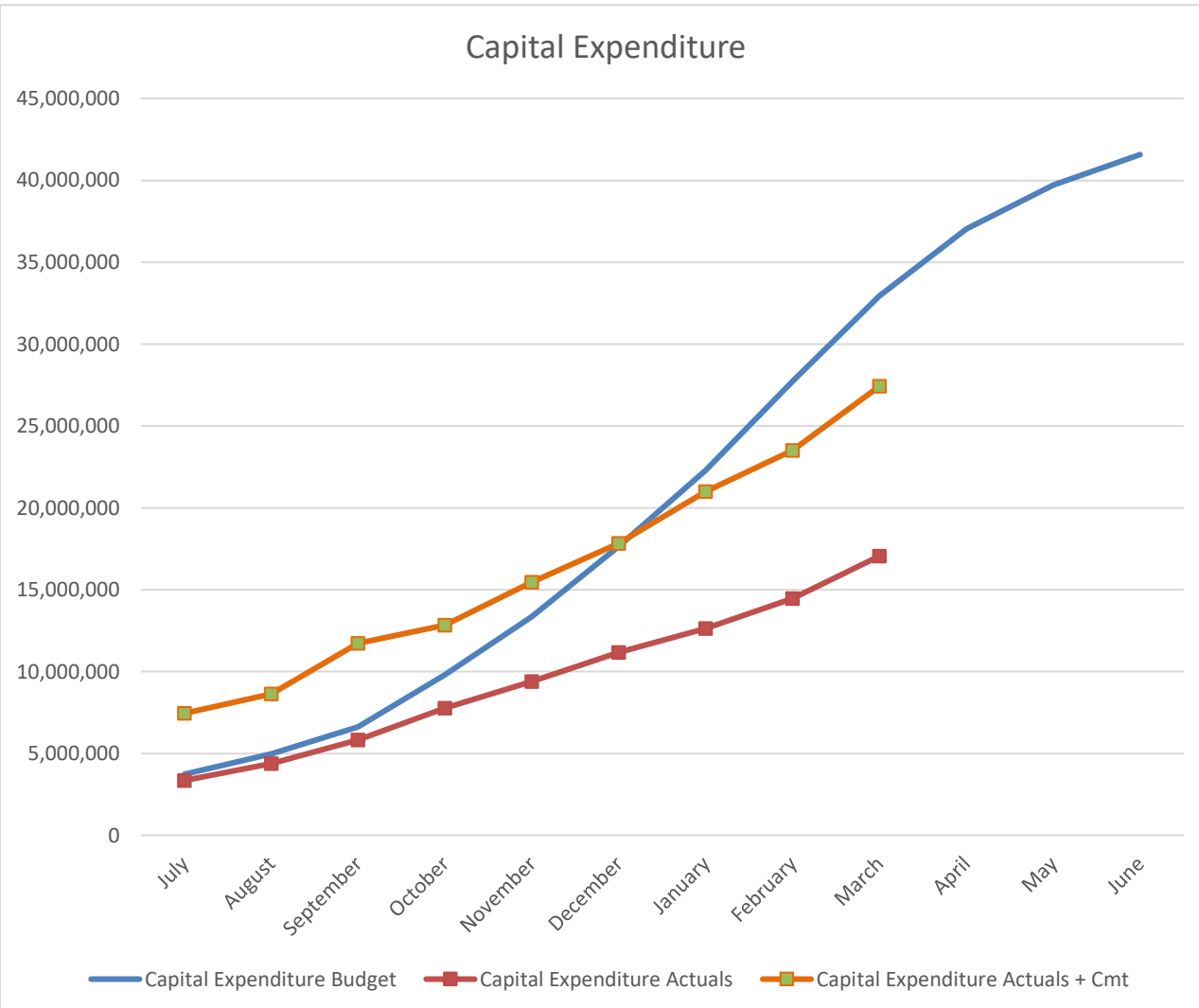


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



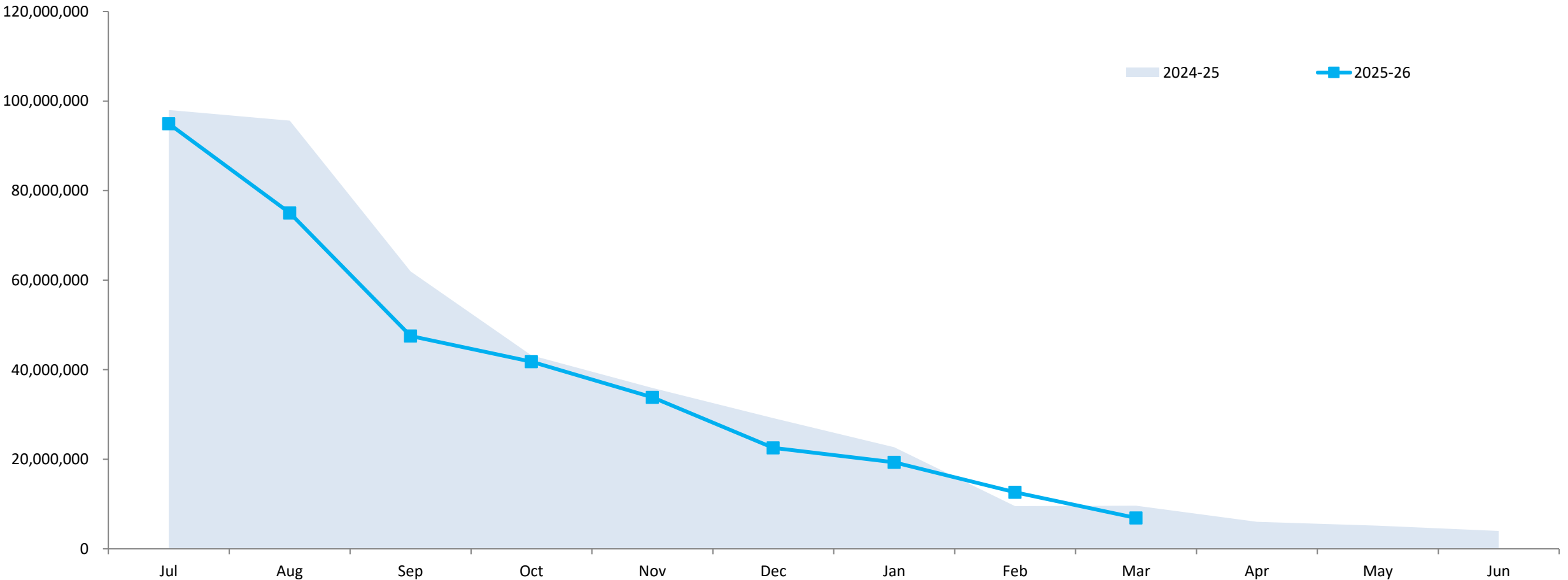
**Interest saved
through loan
offset – \$127,738**



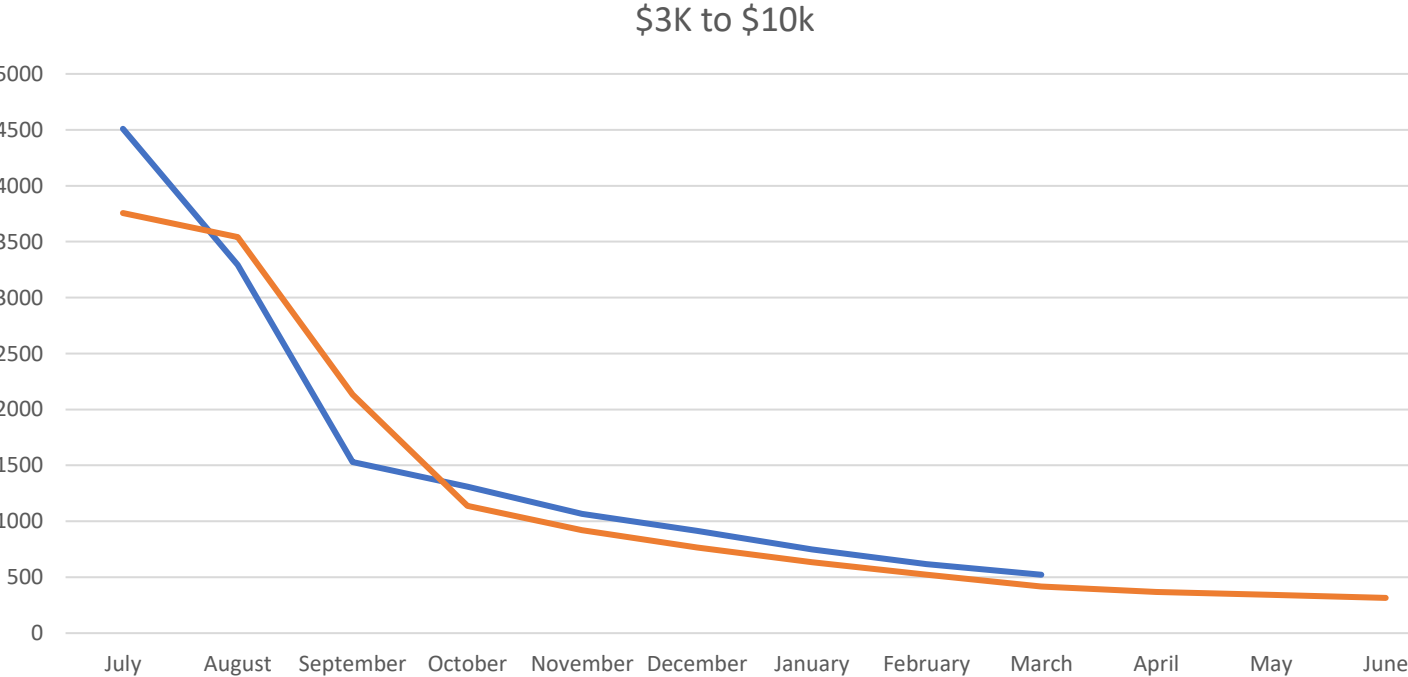
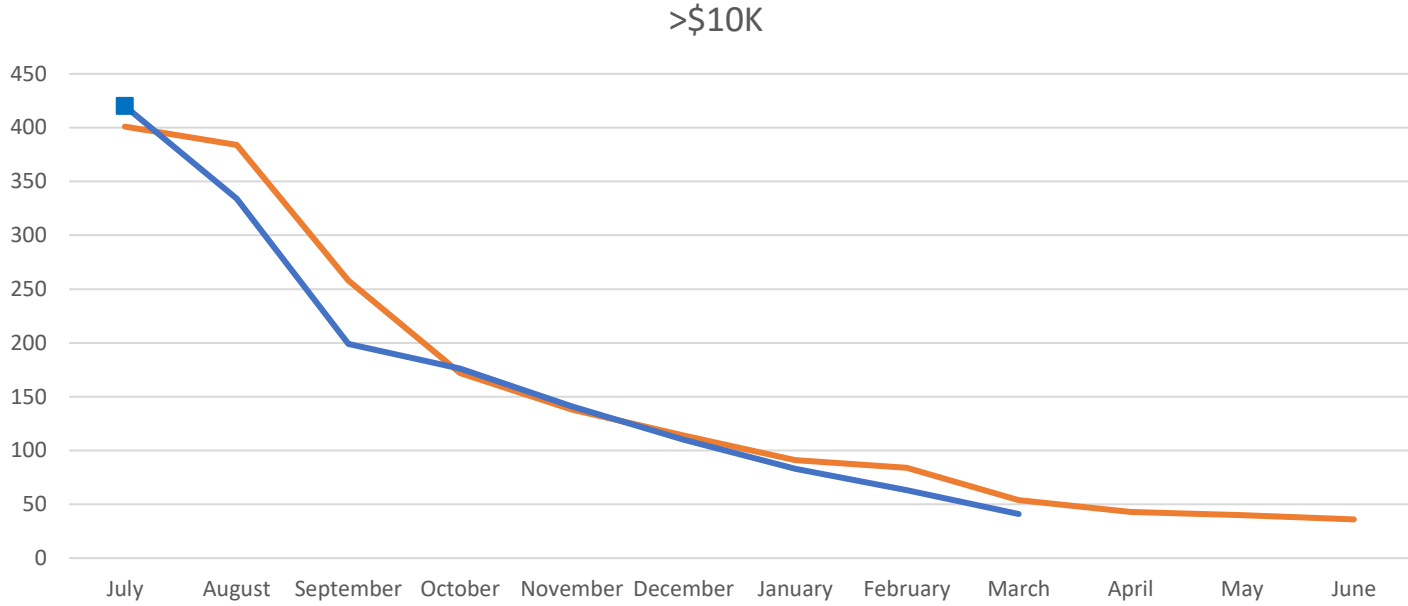
**Term Deposit interest
attracting rates of up to
4.9%**

Rates Receivable

- March 2025 = 90.5% collected
- March 2026 = 93.6% collected

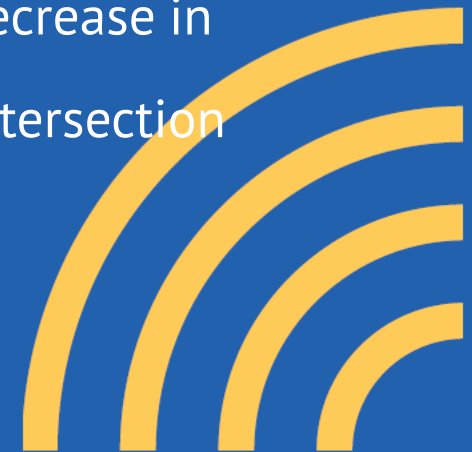


Rates collections



March Budget Variations

- Decrease in capital expenditure of \$82,000 for Lakelands Park Dugout Project
 - Transferred to the Asset Management Reserve \$82,000
- New capital expenditure of \$25,000 for the Mustangs Storage – Lakelands Park
 - To be funded from a decrease in capital expenditure of \$25,000 from the Meadow Springs Sport Facility External Painting capital project
- Reallocation of Regional Road Group (RRG) Capital Expenditure Budgets as follows:
 - Decrease of \$103,221 from Renew – Tims Thicket Road
 - Increase of \$103,221 to Upgrade – Tims Thicket Road
 - Decrease of \$344,309 from Pinjarra Road
 - Increase of \$344,309 to Preservation RRG – Coolibah Avenue
- Decrease in capital expenditure of \$143,569 for the Clarice Street Traffic Management project
 - Funded by Decrease in Black Spot Program grant revenue of \$95,713 and decrease in asset management reserve transfer out of \$47,856
- Increase in capital expenditure of \$419,159 for Lynda Street and Baroy Street Intersection project funded by:
 - Increase in Black Spot grant revenue of \$288,558
 - Increase in transfer out of asset management reserve of \$47,856
 - Decrease in Resurface – Canterbury & Surrounds capital project of \$82,745



March 2026 Tenders

Nil

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

